

SUMMARISED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2013

Foundation Committee's Statement on the Summarised Financial Statements

The summarised financial statements set out below are a summary of information extracted from the annual report which was approved by the Foundation Committee on _____ and financial statements which were approved on _____. The financial statements (of which this is an extract) were prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and received an unqualified independent auditor's report.

These summarised accounts are not the statutory accounts and may not contain sufficient information to allow for a full understanding of the financial affairs of the Foundation. For further information the full annual financial statements, the independent auditor's report on those financial statements and the Foundation Committee's annual report should be consulted.

Copies of the annual report can be obtained from:

The Jersey Cheshire Home Foundation
 Eric Young House,
 Rope Walk, St Helier,
 Jersey, JE2 4UU.

Greg Branch

Foundation Committee

Statement of Financial Activities

For the year ended 31 December 2013

| | Total Funds 2013 £ | Total Funds 2012 £ |
|---|-----------------------------------|-----------------------------------|
| Incoming resources: | | |
| Income from generated funds; | | |
| Voluntary income | 154,609 | 169,973 |
| JCH Membership | 325 | 325 |
| Investment income | 140,069 | 154,575 |
| Activities for generating funds | 227,348 | 69,948 |
| Incoming resources from charitable activities | 1,723,282 | 1,581,352 |
| Other incoming resources | 18 | 52,629 |
| | ----- | ----- |
| Total incoming resources | 2,245,650 | 2,028,802 |
| Resources expended: | | |
| Cost of generating funds | 105,971 | 35,899 |
| Cost of charitable activities | 1,968,014 | 1,809,497 |
| Governance costs | 4,116 | 4,007 |
| | ----- | ----- |
| Total resources expended | 2,078,101 | 1,849,403 |
| Net incoming resources for the year | 167,549 | 179,399 |
| | ----- | ----- |
| Gains/(losses) on the revaluation and disposal of investment assets | 231,815 | 351,917 |
| | ----- | ----- |
| Net movement in funds | 399,364 | 531,316 |
| Funds brought forward at 1 January 2013 | 6,798,094 | 6,266,778 |
| Funds carried forward at 31 December 2013 | 7,197,458 | 6,798,094 |
| | ----- | ----- |

Balance Sheet

| 31-Dec-13 | 2013 | | 2012 | |
|---|-----------|-----------|-----------|-----------|
| | £ | £ | £ | £ |
| Fixed Assets | | | | |
| Tangible fixed assets | 1,098,771 | | 1,058,092 | |
| Investments | 5,551,814 | | 5,174,863 | |
| | ----- | | ----- | |
| | | 6,650,585 | | 6,232,955 |
| Current Assets | | | | |
| Debtors | 75,828 | | 48,435 | |
| Short term deposits | 250,937 | | 456,411 | |
| Cash at bank and in hand | 421,335 | | 216,334 | |
| | ----- | | ----- | |
| | 748,100 | | 721,180 | |
| Creditors: amounts falling due within one year | 201,227 | | 156,041 | |
| | ----- | | ----- | |
| Net current assets | | 546,873 | | 565,139 |
| | | ----- | | ----- |
| Net assets | | 7,197,458 | | 6,798,094 |
| | | ----- | | ----- |
| Unrestricted funds | | | | |
| Support group fund | | 64,166 | | 25,627 |
| General fund | | 7,133,292 | | 6,772,467 |
| | | ----- | | ----- |
| Total funds | | 7,197,458 | | 6,798,094 |
| | | ----- | | ----- |

Independent auditor's statement to the Foundation Committee of the Jersey Cheshire Home Foundation

We have examined the summarised financial statements for the year ended 31 December 2013 set out on pages 1 and 2.

Respective responsibilities of the Foundation Committee and the Auditor

The Foundation Committee are responsible for preparing the summarised financial statements in accordance with applicable Jersey law and the recommendations of the charities SORP.

Our responsibility is to report to you our opinion on the consistency of the summarised financial statements with the full annual financial statements and the Foundation Committee's annual report.

We conducted our work in accordance with Bulletin 2008/3 issued by the Auditing Practices Board.

Opinion

In our opinion the summarised financial statements are consistent with the full annual financial statements and the Foundation Committee's Annual Report of the Jersey Cheshire Home Foundation for the year ended 31 December 2013.

Moore Stephens
 Chartered Accountants
 First Island House
 Peter Street
 St Helier, Jersey

Date