

**Foundation Committee's Statement on the Summarised Financial Statements**

The summarised financial statements set out below are a summary of information extracted from the annual report which was approved by the Foundation Committee on 22 May 2015 and financial statements which were approved on 22 May 2015. The financial statements (of which this is an extract) were prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and received an unqualified independent auditor's report.

These summarised accounts are not the statutory accounts and may not contain sufficient information to allow for a full understanding of the financial affairs of the Foundation. For further information the full annual financial statements, the independent auditor's report on those financial statements and the Foundation Committee's annual report should be consulted.

Copies of the annual report can be obtained from:

The Jersey Cheshire Home Foundation  
 Eric Young House,  
 Rope Walk, St Helier,  
 Jersey, JE2 4UU.

**Greg Branch**  
 Foundation Committee

**Statement of Financial Activities  
 For the year ended 31 December 2014**

	Total Funds 2014 £	Total Funds 2013 £
<b>Incoming resources:</b>		
Income from generated funds;		
Voluntary income	259,392	154,609
JCH Membership	325	325
Investment income	103,907	140,069
Activities for generating funds	54,248	227,348
Incoming resources from charitable activities	1,698,397	1,723,282
Other incoming resources	19	18
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Total incoming resources	2,116,287	2,245,650
<b>Resources expended:</b>		
Cost of generating funds	56,276	105,971
Cost of charitable activities	2,025,755	1,968,014
Governance costs	4,170	4,116
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Total resources expended	2,086,201	2,078,101
Net incoming resources for the year	30,086	167,549
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Gains/(losses) on the revaluation and disposal of investment	89,256	231,815
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Net movement in funds	119,343	399,364
Funds brought forward at 1 January 2014	7,197,458	6,798,094
Funds carried forward at 31 December 2014	7,316,801	7,197,458
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**Balance Sheet**

31-Dec-14	2014		2013	
	£	£	£	£
<b>Fixed Assets</b>				
Tangible fixed assets	1,023,788		1,098,771	
Investments	5,709,012		5,551,814	
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		6,732,800		6,650,585
<b>Current Assets</b>				
Debtors	17,029		75,828	
Short term deposits	301,205		250,937	
Cash at bank and in hand	411,381		421,335	
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	729,615		748,100	
<b>Creditors: amounts falling due within one year</b>	145,614		201,227	
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<b>Net current assets</b>		584,001		546,873
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<b>Net assets</b>		7,316,801		7,197,458
<b>Restricted funds</b>				
Pool fund		40,000		-
Support group fund		41,378		64,166
<b>Unrestricted funds</b>				
General fund		7,235,423		7,133,292
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<b>Total funds</b>		7,316,801		7,197,458

**Independent auditor's statement to the Foundation Committee of the Jersey Cheshire Home Foundation**

We have examined the summarised financial statements for the year ended 31 December 2014 set out on pages 1 and 2.

**Respective responsibilities of the Foundation Committee and the Auditor**

The Foundation Committee are responsible for preparing the summarised financial statements in accordance with applicable Jersey law and the recommendations of the charities SORP.

Our responsibility is to report to you our opinion on the consistency of the summarised financial statements with the full annual financial statements and the Foundation Committee's annual report.

We conducted our work in accordance with Bulletin 2008/3 issued by the Auditing Practices Board.

**Opinion**

In our opinion the summarised financial statements are consistent with the full annual financial statements and the Foundation Committee's Annual Report of the Jersey Cheshire Home Foundation for the year ended 31 December 2014.

*Moore Stephens*  
**Moore Stephens**  
 Chartered Accountants  
 First Island House  
 Peter Street  
 St Helier, Jersey

Date *22 May 2015*