

SUMMARISED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

Foundation Committees' Statement on the Summarised Financial Statements

The summarised financial statements set out below are a summary of information extracted from the annual report which was approved by the Foundation Committee on 18 May 2018 and financial statements which were approved on 18 May 2018. The financial statements (of which this is an extract) were prepared in with the Statement of Recommended Practice – Accounting and Reporting by Charities and received an unqualified independent auditor's report.

These summarised accounts are not the statutory accounts and may not contain sufficient information to allow for a full understanding of the financial affairs of the Foundation. For further information the full annual financial statements, the independent auditor's report on those financial statements and the Foundation Committees' annual report should be consulted.

Copies of the annual report can be obtained from:

The Jersey Cheshire Home Foundation
Eric Young House,
Rope Walk, St Helier,
Jersey, JE2 4UU.

Greg Branch
Foundation Committee

Statement of Financial Activities For the year ended 31 December 2017

	Total Funds 2017 £	Total Funds 2016 £
Income and endowments		
Donations and legacies	368,543	234,833
JCH Membership	295	310
Other trading activities	122,920	89,627
Investment from investments	236,551	104,518
Income from charitable activities	1,648,195	1,695,408
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Total incoming and endowments	2,376,504	2,124,696
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Expenditure		
Raising funds	63,531	74,895
Charitable activities	2,241,682	2,103,434
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Total expenditure	2,305,213	2,178,329
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Net gains on revaluation and disposal of investments	345,479	540,128
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Net movement in funds	416,770	486,495
Funds brought forward at 1 January 2017	7,880,432	7,393,937
Funds carried forward at 31 December 2017	8,297,202	7,880,432
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Balance Sheet

31 December 2017

	2017		2016	
	£	£	£	£
Fixed Assets				
Tangible fixed assets	1,197,118		1,263,743	
Construction-work in progress	358,040		-	
Investments	6,592,779		6,038,002	
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		8,147,937		7,301,745
Current Assets				
Debtors	168,683		105,763	
Short term deposits	164,056		243,559	
Cash at bank and in hand	445,165		459,068	
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	777,904		808,390	
Creditors: amounts falling due within one year	628,639		229,703	
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Net current assets		149,265		578,687
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Net assets		8,297,202		7,880,432
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Restricted funds				
Support group	42,047		74,066	
Big Build project	398,794		-	
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		440,841		74,066
Unrestricted funds				
General fund		7,856,361		7,806,366
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Total funds		8,297,202		7,880,432
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