

SUMMARISED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

Foundation Committees' Statement on the Summarised Financial Statements

The summarised financial statements set out below are a summary of information extracted from the annual report which was approved by the Foundation Committee on 20 October 2020 and financial statements which were approved on 20 October 2020. The financial statements (of which this is an extract) were prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and received an unqualified independent auditor's report.

These summarised accounts are not the statutory accounts and may not contain sufficient information to allow for a full understanding of the financial affairs of the Foundation. For further information the full annual financial statements, the independent auditor's report on those financial statements and the Foundation Committees' annual report should be consulted.

Copies of the annual report can be obtained from:

The Jersey Cheshire Home Foundation
Eric Young House,
Rope Walk, St Helier,
Jersey, JE2 4UU.

Greg Branch
Foundation Committee

Statement of Financial Activities For the year ended 31 December 2019

	Total Funds 2019 £	Total Funds 2018 £
Income and endowments		
Donations and legacies	72,324	329,533
JCH Membership	265	295
Activities for generating funds	118,643	30,184
Investment from investments	209,170	128,151
Income from charitable activities	1,781,698	1,536,575
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Total incoming and endowments	2,182,100	2,024,738
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Expenditure		
Raising funds	51,518	57,768
Charitable activities	2,494,328	2,290,864
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Total expenditure	2,545,846	2,348,632
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Net gains/ (losses) on revaluation and disposal of investments	423,584	(346,833)
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Net movement in funds	59,838	(670,727)
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Funds brought forward at 1 January	7,626,475	8,297,202
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Funds carried forward at 31 December	7,686,313	7,626,475
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Balance Sheet

31 December 2019

	2019		2018	
	£	£	£	£
Fixed Assets				
Tangible fixed assets	2,898,988		2,991,891	
Investments	4,720,005		4,355,311	
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		7,618,993		7,347,202
Current Assets				
Debtors	298,846		291,637	
Short term deposits	78,796		146,253	
Cash at bank and in hand	230,171		401,623	
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	607,813		839,513	
Creditors: amounts falling due within one year	540,493		560,240	
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Net current assets		67,320		279,273
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Net assets		7,686,313		7,626,475
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Restricted funds				
Support group	29,156		33,377	
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		29,156		33,377
Unrestricted funds				
General fund		7,657,157		7,593,098
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Total funds		7,686,313		7,626,475
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