

SUMMARISED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Foundation Committees' Statement on the Summarised Financial Statements

The summarised financial statements set out below are a summary of information extracted from the unaudited annual report which will be approved by the Foundation Committee on completion of the annual audit. The financial statements (of which this is an extract) were prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities.

These summarised accounts are not the statutory accounts and may not contain sufficient information to allow for a full understanding of the financial affairs of the Foundation. For further information the full annual financial statements, the independent auditor's report on those financial statements and the Foundation Committees' annual report should be consulted.

Copies of the annual report can be obtained from:

The Jersey Cheshire Home Foundation
Eric Young House,
Rope Walk, St Helier,
Jersey, JE2 4UU.

Greg Branch
Foundation Committee

PP J.P. Hopley (Hon Chair)
J.P. HOPLEY

Statement of Financial Activities For the year ended 31 December 2021

	Total Funds 2021 £	Total Funds 2020 £
Income and endowments		
Donations and legacies	494,347	183,715
JCH Membership	235	265
Activities for generating funds	22,671	45,954
Investment from investments	65,510	108,232
Income from charitable activities	2,149,046	2,034,086
Total incoming and endowments	2,731,809	2,372,252
Expenditure		
Raising funds	37,401	34,751
Charitable activities	2,914,893	2,857,381
Total expenditure	2,952,294	2,892,132
Net gains on revaluation and disposal of investments	270,823	100,294
Allowance for doubtful debts	-	10,000
Net movement in funds	50,338	(429,586)
Funds brought forward at 1 January	7,256,727	7,686,313
Funds carried forward at 31 December	7,307,065	7,256,727

Balance Sheet

31 December 2021

	2021		2020	
	£	£	£	£
Fixed Assets				
Tangible fixed assets	2,894,434		2,887,371	
Investments	3,683,826		4,194,385	
	<u>6,578,260</u>		<u>7,081,756</u>	
Current Assets				
Investments	360,000		290,000	
Debtors	179,692		123,976	
Short term deposits	475,406		270,551	
Cash at bank and in hand	216,091		238,088	
	<u>1,231,189</u>		<u>922,615</u>	
Creditors: amounts falling due within one year	483,947		747,644	
	<u>747,242</u>		<u>174,971</u>	
Net current assets				
	18,437		-	
Net assets	<u>7,307,065</u>		<u>7,256,727</u>	
Restricted funds				
Restricted Funds	286,813		44,442	
	<u>286,813</u>		<u>44,442</u>	
Unrestricted funds				
General fund	7,020,252		7,212,285	
Total funds	<u>7,307,065</u>		<u>7,256,727</u>	