

## SUMMARISED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### Foundation Committees' Statement on the Summarised Financial Statements

The summarised financial statements set out below are a summary of information extracted from the unaudited annual report which will be approved by the Foundation Committee on completion of the annual audit. The financial statements (of which this is an extract) were prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities.

These summarised accounts are not the statutory accounts and may not contain sufficient information to allow for a full understanding of the financial affairs of the Foundation. For further information the full annual financial statements, the independent auditor's report on those financial statements and the Foundation Committees' annual report should be consulted.

Copies of the annual report can be obtained from:

The Jersey Cheshire Home Foundation  
Eric Young House,  
Rope Walk, St Helier,  
Jersey, JE2 4UU.

  
Paul Coundley  
Honorary Treasurer

### Statement of Financial Activities For the year ended 31 December 2022

	Total Funds 2022 £	Total Funds 2021 £
<b>Income and endowments</b>		
Donations and legacies	622,059	494,347
JCH Membership	220	235
Activities for generating funds	57,313	22,671
Investment from investments	215,059	65,510
Income from charitable activities	2,417,339	2,149,046
	<u>3,311,990</u>	<u>2,731,809</u>
<b>Expenditure</b>		
Raising funds	77,966	37,401
Charitable activities	3,085,181	2,914,893
	<u>3,163,147</u>	<u>2,952,294</u>
Net (loss)/gain on revaluation and disposal of investments	( 686,472 )	270,823
Allowance for doubtful debts	-	-
	<u>( 537,629 )</u>	<u>50,338</u>
Net movement in funds		
	( 537,629 )	50,338
Funds brought forward at 1 January	7,307,065	7,256,727
Funds carried forward at 31 December	<u>6,769,436</u>	<u>7,307,065</u>

# Balance Sheet

31 December 2022

	2022		2021	
	£	£	£	£
<b>Fixed Assets</b>				
Tangible fixed assets	3,139,409		2,894,434	
Investments	3,066,280		3,683,826	
	-----		-----	
		<b>6,205,689</b>		<b>6,578,260</b>
<b>Current Assets</b>				
Investments	180,000		360,000	
Debtors	159,255		179,692	
Short term deposits	612,201		475,406	
Cash at bank and in hand	156,215		216,091	
	-----		-----	
	1,107,671		1,231,189	
<b>Creditors: amounts falling due within one year</b>	530,934		483,947	
	-----		-----	
<b>Net current assets</b>		<b>576,737</b>		<b>747,242</b>
<b>Creditors: amounts falling due after one year</b>	12,990		18,437	
<b>Net assets</b>		<b>6,769,436</b>		<b>7,307,065</b>
		-----		-----
<b>Restricted funds</b>				
Restricted Funds	88,975		286,813	
	-----		-----	
		<b>88,975</b>		<b>286,813</b>
<b>Unrestricted funds</b>				
General fund		<b>6,680,461</b>		<b>7,020,252</b>
		-----		-----
<b>Total funds</b>		<b>6,769,436</b>		<b>7,307,065</b>
		-----		-----