

**SUMMARISED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**Foundation Committees' Statement on the Summarised Financial Statements**

The summarised financial statements set out below are a summary of information extracted from the unaudited annual report which will be approved by the Foundation Committee on completion of the annual audit. The financial statements (of which this is an extract) were prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities.

These summarised accounts are not the statutory accounts and may not contain sufficient information to allow for a full understanding of the financial affairs of the Foundation. For further information the full annual financial statements, the independent auditor's report on those financial statements and the Foundation Committees' annual report should be consulted.

Copies of the annual report can be obtained from:

The Jersey Cheshire Home Foundation  
Eric Young House,  
Rope Walk, St Helier,  
Jersey, JE2 4UU.

**Jimmy McCormack**  
Honorary Treasurer



**Statement of Financial Activities**  
For the year ended 31 December 2023

	Total Funds 2023 £	Total Funds 2022 £
<b>Income and endowments</b>		
Donations and legacies	713,397	622,059
JCH Membership	235	220
Activities for generating funds	109,164	57,313
Investment from investments	85,879	215,059
Income from charitable activities	2,643,261	2,417,339
	<u>3,551,936</u>	<u>3,311,990</u>
Total incoming and endowments		
<b>Expenditure</b>		
Raising funds	83,753	77,966
Charitable activities	3,351,642	3,085,181
	<u>3,435,395</u>	<u>3,163,147</u>
Total expenditure		
Net gain/(loss) on revaluation and disposal of investments	190,331	( 686,472 )
Allowance for doubtful debts	-	-
	<u>306,872</u>	<u>( 537,629 )</u>
Net movement in funds		
Funds brought forward at 1 January	6,769,436	7,307,065
	<u>7,076,308</u>	<u>6,769,436</u>
Funds carried forward at 31 December		

# Balance Sheet

31 December 2023

	2023		2022	
	£	£	£	£
<b>Fixed Assets</b>				
Tangible fixed assets	3,157,228		3,139,409	
Investments	3,162,012		3,066,280	
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		<b>6,319,240</b>		<b>6,205,689</b>
<b>Current Assets</b>				
Investments	-		180,000	
Debtors	238,315		159,255	
Short term deposits	658,435		612,201	
Cash at bank and in hand	222,551		156,215	
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	1,119,301		1,107,671	
<b>Creditors: amounts falling due within one year</b>	354,236		530,934	
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<b>Net current assets</b>		<b>765,065</b>		<b>576,737</b>
<b>Creditors: amounts falling due after one year</b>	7,997		12,990	
<b>Net assets</b>		<b>7,076,308</b>		<b>6,769,436</b>
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<b>Restricted funds</b>				
Restricted Funds	199,732		88,975	
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		<b>199,732</b>		<b>88,975</b>
<b>Unrestricted funds</b>				
General fund		<b>6,876,576</b>		<b>6,680,461</b>
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<b>Total funds</b>		<b>7,076,308</b>		<b>6,769,436</b>
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