

SUMMARISED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Foundation Committees' Statement on the Summarised Financial Statements

The summarised financial statements set out below are a summary of information extracted from the unaudited annual report which will be approved by the Foundation Committee on completion of the annual audit. The financial statements (of which this is an extract) were prepared in accordance with the Charities Statement of Recommended Practice (SORP) Accounting and Reporting by Charities: SORP applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

These summarised accounts are not the statutory accounts and may not contain sufficient information to allow for a full understanding of the financial affairs of the Foundation. For further information the full annual financial statements, the independent auditor's report on those financial statements and the Foundation Committees' annual report should be consulted.

Copies of the annual report can be obtained from:

The Jersey Cheshire Home Foundation
Eric Young House,
Rope Walk, St Helier,
Jersey, JE2 4UU.



Jimmy McCormack
Honorary Treasurer

Statement of Financial Activities For the year ended 31 December 2024

	Total Funds 2024 £	Total Funds 2023 £
Income and endowments		
Donations and legacies	872,997	713,397
JCH Membership	235	235
Activities for generating funds	248,491	109,164
Investment from investments	196,421	85,879
Income from charitable activities	2,930,735	2,643,261
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Total incoming and endowments	4,248,879	3,551,936
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Expenditure		
Raising funds	75,663	83,753
Charitable activities	3,497,288	3,351,642
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Total expenditure	3,572,951	3,435,395
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Net gain on revaluation and disposal of investments	98,790	190,331
Loss on disposal of fixed assets	5,520	-
Allowance for doubtful debts	132,181	-
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Net movement in funds	637,017	306,872
Funds brought forward at 1 January	7,076,308	6,769,436
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Funds carried forward at 31 December	7,713,325	7,076,308
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Balance Sheet

31 December 2024

	2024		2023	
	£	£	£	£
Fixed Assets				
Tangible fixed assets	3,212,827		3,157,228	
Investments	3,351,364		3,162,012	
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		6,564,191		6,319,240
Current Assets				
Debtors	203,536		238,315	
Short term deposits	728,335		658,435	
Cash at bank and in hand	491,056		222,551	
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	1,422,927		1,119,301	
Creditors: amounts falling due within one year	271,698		354,236	
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Net current assets		1,151,229		765,065
Creditors: amounts falling due after one year	2,095		7,997	
Net assets		7,713,325		7,076,308
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Restricted funds				
Restricted Funds	440,410		199,732	
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		440,410		199,732
Unrestricted funds				
General fund		7,272,915		6,876,576
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Total funds		7,713,325		7,076,308
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